

FINANCE AND TRADE

Stocks Were Irregular And Weak in New York Today.

SELLING OF ST. PAUL THE CAU

Bears Also Attacked Missouri Pacific and Hammered It Down.

GENERAL MARKET REPORT

NEW YORK, June 18.—The price movement in today's market was decidedly erratic. London sent over a lower range of prices and the morning hour was devoted to profit taking on a large scale. Public opinion was lacking and the professional element worked industriously for the decline.

Call money at 4 per cent was made the basis of a selling movement, and fears of gradual recession during the hot months of the month were expressed. The short interest was increased during the selling periods, but declines were far from uniform.

In the day the market for sterling became weak under liberal offerings of bills, and the rate dropped below the export point.

As a result of this decline many of the gold shipments intended for Thursday steamers were concealed. Prices rallied sympathetically on the announcement, and

was largely professional. St. Paul and Union Pacific sold down substantially because of the confusion incident to the sale of the railroad. The fact that this action unsettled prices throughout the railroad list. There can be little doubt that St. Paul is to be taken over by Union Pacific, and that the details of the transaction are far from complete.

The selling today was purely speculative and indicated disappointment at the fact that the price of the stock of the railroad in Atchison and Kook Island was the outcome of a steady, unobtrusive demand based on the belief that these properties would be sold to the highest bidder. The plans for harmony now credited to the officials of the Morgan-Harriman syndicate.

The buying of the former was called a "rush" and the latter a "pullback." The first rush to take profits had subsided.

The Southwestern issues were neglected and slightly lower and the buying of the Union Pacific was more active. The entire railroad list gave evidence of the power of leadership by large interests. The pro-

Movements of a point or two bring about a reverse movement, and sustained action is evidently not contemplated for the present. The business, and but little is to be expected until a determined and aggressive demand comes. In the industrial department is a tentative movement, but it is not probable that it will center in such issues for the time being.

The Steel stocks were strong under good demand and dividend talk on Standard. Common is taking definite shape. Tennessee Coal and Iron is being bought by the market in anticipation of a management advance. There is some speculative indication that the United States Company will take over any outside concerns just now.

Rumors are numerous and varied, but the public has been educated to await confirmation before being led into ambush. The market is not likely to increase in discretion the tendency is to go along into the low-priced shares. United States

The Traction issues reflect a steady accumulation on the way down, and a slight movement in this group is expected during the next few months. The market conditions suggest the need or advantage of quick action while the money rate remains uncertain as it now is.

FINANCIAL AND COMMERCIAL.

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 410 F. Street, N. E., New York stock exchange, correspondents Messrs. L. denburg, Thalmann & Co., New York.

Amalgamated Copper.....	100	180	136	127
Amer. Can. & Foundry.....	38	334	324	33
Am. Can. & Foundry, pri.	188	188	187	8
Amer. Tobacco.....	149	149	149	149
American Tobacco.....	1954	188	186	181

Atlantic	58	65	88	6
Baltimore, Md., pfd.	101	101	101	101
Baltimore & Ohio	110	111	108	108
Baltimore & Ohio, pfd.	95	95	94	9
Baltimore & Potomac	100	100	100	100
Chesapeake & Ohio	50	50	50	50
Chicago, B. & Q.	196	196	196	196
Chicago & North	291	291	291	291
C. M. & St. Paul	186	186	178	17
Cincinnati, R. & I. Pacific	166	178	166	7
Cleveland & Erie	243	243	243	243
C. O. Fuel and Iron	132	133	128	12
Consolidated Gas	221	221	220	22
Consolidated T. & E.	68	68	67	6
Con. Tobacco, pfd.	118	119	119	119
Delaware & Hudson	41	41	41	41
Erie	41	41	40	4
Erie, Irt.	72	72	72	72
General Electric	249	249	248	24
Illinois Central	148	148	147	14
Consolidated	110	110	107	10
Metropolitan Tracted.	172	173	173	17
Michigan Reclamation	122	124	122	12
Missouri Pacific	122	122	122	122
M. K. A. & P.	65	65	64	6
National Lead Co.				
New Jersey Central	167	167	167	167
New York Central	167	167	167	167
N. Y. Ontario & Western	37	37	37	37

Northern Pacific, pfd.	42 1/2	43	42 1/2	43
Pacific Mail	100 1/2	103 1/2	102 1/2	103 1/2
Pennsylvania	100 1/2	100 1/2	100 1/2	100 1/2
People's Inc.	119 1/2	120 1/2	118 1/2	119 1/2
Phila & Reading, Ist	80	80 1/2	79 1/2	80 1/2
Pittsburgh	100	100	100	100
Southern Railway	33 1/2	34	33 1/2	34
Southern Railway, pfd.	85 1/2	86 1/2	86 1/2	86 1/2
Southern Pacific	100 1/2	100 1/2	100 1/2	100 1/2
Tenn. Coal and Iron	74 1/2	75 1/2	71 1/2	74 1/2
Union Pacific	112	113 1/2	110 1/2	112 1/2
U. S. Steel	100 1/2	100 1/2	100 1/2	100 1/2
U. S. Leather	14 1/2	14 1/2	14 1/2	14 1/2
U. S. Leather, pfd.	79 1/2	79 1/2	79 1/2	79 1/2
U. S. Rubber	29 1/2	29 1/2	29 1/2	29 1/2
U. S. Steel, pfd.	48 1/2	50	48 1/2	48 1/2
U. S. Steel, pfd.	98 1/2	99 1/2	98 1/2	98 1/2
Wabash	43 1/2	44 1/2	43 1/2	43 1/2
Western Union Tel.	100 1/2	100 1/2	100 1/2	100 1/2

Government Bonds.		Bid.	Asked
2 per cents, registered.....	107 1/2	107 1/2	108 1/2
3 per cents, coupon.....	107	107	108 1/2
3 per cents, registered, 1908-12.....	108 1/2	108 1/2	109 1/2
3 per cents, coupon, 1908-25.....	108 1/2	108 1/2	109 1/2
3 per cents, registered, 1909-14.....	108 1/2	108 1/2	109 1/2
4 per cents, coupon, 1907.....	113 1/2	113 1/2	114 1/2

[illegible]

West—Jan.	704	704	698	704
Conn.—Sept.	685	679	684	685
Corn—July	444	444	444	444
Sept.	444	444	444	444
Octa.—July	28	28	28	28
Sept.	28	28	28	28

CHICAGO, Jun. 18.—Provisions:

	Open.	High.	Low.	Close.
Pork—July	14.67	14.87	14.67	14.87
Sept.	15.07	15.27	15.07	15.07
Lard—July	8.80	8.70	8.57	8.70
Sept.	8.60	8.52	8.50	8.60
Ribs—July	8.02	8.02	8.00	8.02
Sept.	8.10	8.25	8.00	8.22

Dr. Kennedy to Be Bailed.
NEW YORK, June 18—Judge Newcomb
 agreed today to release Dr. Samuel J. Kennedy, who was arrested three times for the murder of Minnie Kennedy, on the bond of Robert M. Moore, Kennedy's attorney, bail